



ALL WARDS

CABINET

19 JANUARY, 2003

REVISED STATEMENT OF ACCOUNTS 2002/03

REPORT OF THE CHIEF FINANCE OFFICER

1. INTRODUCTION

- 1.1 The Accounts and Audit regulations 2003 require the Authority to receive a report on changes made to the draft accounts following the audit.
- 1.2 The revised Statement of Accounts for the year ended 31st March 2003 was given an unqualified audit opinion by the District Auditor on 19th December 2003.
- 1.3 Each member of the Cabinet has already received a copy of the accounts for 2002/03, and additional copies have been lodged in the Members' area.

2. SUMMARY

- 2.1 At its meeting on 25th September 2003 the Council approved a report on the draft Statement of Accounts of the Authority, following the consideration of the accounts by Cabinet at its meeting on 22nd September. The Council noted that any changes arising from the audit would be reported to the Cabinet, and would not need to be reported to full Council unless they were of a material nature.
- 2.2 The district auditor has now completed the audit of accounts and has given an unqualified opinion on them. The only changes made during the audit were of a presentational nature and have not affected the Council's overall financial standing. The district auditor has already reported to Cabinet, on December 15th, on a matter he wished to raise under the auditing standard SAS610. The Cabinet resolved to make no changes to the accounts in respect of this matter, and there are no further issues on the accounts that the auditor wishes to draw to the attention of members.

3. RECOMMENDATIONS

- 3.1 Cabinet is recommended to note the revised Statement of Accounts for 2002/03

4. FINANCIAL IMPLICATIONS

- 4.1 This report is exclusively concerned with financial issues.

5. OTHER IMPLICATIONS

Other implications	Yes/No	Paragraph referred
Equal Opportunities	No	-
Sustainable & Environmental	No	-
Crime & Disorder	No	-
Human Rights Act	No	-
Elderly People / People on Low Income	No	-

6. CONSULTATIONS

None.

7. BACKGROUND PAPERS – LOCAL GOVERNMENT ACT 1972

None.

**Report author/Officer to contact:
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DECISION STATUS

Key Decision	No
Reason	N/A
Appeared in Forward Plan	No
Executive or Council Decision	Executive (Cabinet)